



DISTRICT OF CLEARWATER
2011 FIVE YEAR FINANCIAL PLAN
BYLAW NO. 81, 2011

A Bylaw to Amend the 2011 – 2015 Five Year Financial Plan

WHEREAS the Council of the District of Clearwater adopted the “District of Clearwater 2011 Five Year Financial Plan Bylaw No. 69, 2011, under the requirements of the *Community Charter*,

AND WHEREAS it is necessary to amend the Five Year Financial Plan established by Bylaw No. 69;

NOW THEREFORE the Council of the District of Clearwater, in open meeting assembled, enacts as follows:

1. CITATION

1. 1 This bylaw may be cited as “District of Clearwater Bylaw No. 69, 2011, 2011 Five Year Financial Plan Amendment Bylaw No. 81, 2011”.

2. PURPOSE

2.1 Schedule “A” attached to and forming part of this bylaw is hereby declared to be the Financial Plan for the District of Clearwater for the five year period from January 1, 2011 to December 31, 2015.

2.2 Schedule “B” attached to and forming part of this bylaw is hereby declared to be the Statement of Objectives and Policies of the Financial Plan for the District of Clearwater for the five year period from January 1, 2011 to December 31, 2015.

2.3 Schedule “C” attached to and forming part of this bylaw is hereby declared to be the 2011 Capital Project Summary of the Financial Plan for the District of Clearwater for the one year period from January 1, 2011 to December 31, 2011.

The “District of Clearwater 2011 Five Year Financial Plan Bylaw No. 69, 2011” is repealed and replaced.

READ A FIRST TIME this 20th, day of September, 2011

READ A SECOND TIME this 20th, day of September, 2011

READ A THIRD TIME this 20th, day of September, 2011

ADOPTED this 4th, day of October, 2011.

John Harwood, Mayor

Leslie Groulx, Corporate Officer

Certified to be a true and correct copy
of Bylaw No. 81, 2011 cited as "District
of Clearwater Bylaw No. 69, 2011, 2011
Five Year Financial Plan Amendment
Bylaw No. 81, 2011" adopted by the
Council of the District of Clearwater
on this 4th, day of October, 2011.

Leslie Groulx, Corporate Officer

DISTRICT OF CLEARWATER 2011 Amended Five Year Financial Plan – Schedule “A”

	2011 Amended	2011	2012	2013	2014	2015
Revenues						
Property Taxation	-1,245,589	-1,214,574	-1,238,865	1,463,643	1,492,916	1,522,774
Parcel and Service Area Taxes	-99,237	-99,237	-95,540	-85,234	-72,434	-72,434
Grants-in-Lieu & 1% Utility Tax	-41,956	-41,956	-42,376	-42,800	-43,228	-43,660
Sale of Services	-839,124	-854,668	-916,815	-935,151	-953,854	-972,931
Service to Other Governments	-209,652	-209,652	-223,042	-223,042	-223,042	-223,042
Government Grants & Transfers	-2,563,637	-2,618,563	-496,074	-921,074	-496,074	1,276,074
Other Revenue	-50,744	-45,200	-45,800	-46,106	-45,418	-46,736
Borrowing Proceeds	0	0		0		1,400,000
Transfer From Reserves	-186,000	-186,000	0	-261,967	-129,386	0
Transfer From Accumulated Surplus	-141,536	0	-236,073	0	0	0
Transfer from Equity in Capital Assets	-1,452,387	-1,452,387	-1,481,435	1,511,063	1,541,285	1,572,110
Collection of Taxes for Other Taxing Authorities	-1,822,746	-1,902,782	-1,921,810	1,941,028	1,960,439	1,980,043
TOTAL REVENUES	-8,652,607	-8,625,020	-6,697,830	7,431,108	6,958,075	9,109,805
Expenditures						
General Government	971,508	971,508	990,937	1,010,757	1,030,972	1,051,591
Protective Services (incl Dikes)	219,804	219,804	224,242	228,767	233,385	238,096
Transportation Services	187,157	187,157	290,000	495,800	505,716	515,830
Public Health	25,316	25,316	25,000	25,000	25,000	25,000
Economic Development	1,770,415	1,770,415	135,000	136,350	136,350	137,714
Planning and Development	264,271	264,271	266,914	269,583	272,279	275,002
North Thompson Sportsplex	462,700	462,700	467,327	472,001	476,721	481,488
Community Parks	91,538	91,538	92,454	93,378	94,312	95,255
Water Services	262,276	276,734	279,501	282,296	285,119	287,971
Sewer Services	41,894	43,954	44,394	44,837	45,286	45,739
Debt Charges and Other Fiscal Services	57,094	57,094	57,094	48,750	48,750	48,750
Transfer to Own Funds	67,001	44,323	0	0	0	
Transfer to Other Governments	1,822,746	1,801,319	1,819,332	1,837,525	1,855,900	1,874,459
Amortization	1,452,387	1,452,387	1,481,435	1,511,063	1,541,285	1,575,110
Capital Expenditures	956,500	956,500	524,200	975,000	408,000	2,457,801
TOTAL EXPENDITURES	8,652,607	8,625,020	6,697,830	7,431,108	6,959,075	9,109,805

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2011 FIVE YEAR FINANCIAL PLAN
SCHEDULE "B"
Statement of Objective and Policies

In accordance with Section 165 (3.1) of the Community Charter, the District of Clearwater is required to include in the Five Year Financial Plan, objectives and policies regarding each of the following:

1. The proportion of total revenue that comes from each of the funding sources described in Section 165 (7) of the Community Charter;
2. The distribution of property taxes among the property classes, and
3. The use of permissive tax exemptions.

Funding Sources

Table 1 show the proportion of total revenue proposed to be raised from each funding source in 2011. Government Grants and Transfers form the greatest proportion of revenue at 48.30% followed by Property taxation at 22.89% and Sale of Services at 15.42%.

The Government Grants and Transfers were down in 2011 for the most part due to the Restructuring Grant coming to an end in 2010, receiving the Fuel Management Grants (\$1,597,563), Small Communities Investment Fund (\$350,000), and Federal Gas Tax (\$146,074).

Table 1: 2011 Proportion of Total Revenues

REVENUE SOURCE	%TOTAL REVENUE	DOLLAR VALUE
Property Taxation	22.89%	\$1,245,589
Parcel and Service Area Taxes	1.82%	\$99,237
Grant-in-Lieu & 1% Utility Tax	0.77%	\$41,956
Sale of Services	15.42%	\$839,124
Service to Other Governments	3.85%	\$209,652
Government Grants & Transfers	48.30%	\$2,628,563
Other Revenue	0.93%	\$50,744
Borrowing Proceeds	0.00%	\$0
Transfer From Reserves	3.42%	\$186,000
Transfer From Accumulated Surplus	2.60%	\$141,536
TOTAL	100%	\$5,442,401

Distribution of Property Taxes

Table 2 outlines the distribution of property taxes among the property classes. The residential and business class provide the largest proportion of property tax revenue.

Table 2: 2011 Distribution of Property Taxes

PROPERTY CLASS	%TOTAL PROPERTY TAXATION	DOLLAR VALUE
Residential (1)	53.65%	\$688,206
Utilities (2)	17.58%	\$219,033
Major Industry (4)	5.14%	\$63,973
Light Industry (5)	1.31%	\$16,347
Business (6)	21.98%	\$273,805
Recreational/other (8)	0.24	\$2,990
Farm (9)	0.10	\$1,235
TOTAL	100%	\$1,245,589

POLICIES AND OBJECTIVES:

- (1) Continue to maintain and encourage economic development initiatives designed to attract more retail, commercial and industrial businesses to invest in the community and increase the tax base.
- (2) Property Tax distribution should be consistent from year to year with the exception of the effect of new growth.

Permissive Tax Exemptions

- (1) The District of Clearwater has an existing permissive tax exemption policy which guides the administration and approval of permissive tax exemptions.

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Leslie Groulx, Corporate Officer

POLICIES AND OBJECTIVES

- (1) Property Taxes
 - (a) The proportion of revenues represented by property taxes should be the difference between all other collections and total revenues required.
 - (b) The objective is to balance the budget each year and maintain a reasonable tax burden.
- (2) Parcel Taxes and Tolls
 - (a) Over the next five years the District of Clearwater will evaluate and review the proportion of revenue that is recovered through Water and Sewer Parcel Taxes and Tolls to ensure they adequately meet both the capital and delivery costs of each service.
- (3) Fees
 - (a) Fees should be charged on a cost recovery basis as much as possible, with the exception of subsidized activities.
 - (b) The objective is to recover costs related to commercial activities and partially recover costs related to youth activities.
- (4) Other Sources
 - (a) The proportion of revenues represented by other sources shall be the percentage represented by those revenue sources as anticipated for the year.
 - (b) The objective is to maximize other revenue sources including grants from senior levels of government.
- (5) Borrowing
 - (a) Borrowing should be used on a limited basis for large infrastructure projects.
 - (b) The objective is to identify required projects in advance and save.

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**DISTRICT OF CLEARWATER
2011 FIVE YEAR FINANCIAL PLAN**

SCHEDULE "C"

2011 CAPITAL PROJECT SUMMARY

Table 1: Proportion of 2011 Capital Project Expenses

CAPITAL PROJECT EXPENSES	%TOTAL REVENUE	DOLLAR VALUE
Protective Services	2.14%	\$20,500
North Thompson Sportsplex	14.11%	\$135,000
Community Parks	3.66%	\$35,000
Administration	4.97%	\$47,500
Water	66.75%	\$638,500
Sewer	8.37%	\$80,000
TOTAL	100%	\$956,500

Community Parks

- New swing set pad at Wyndhaven Park
- Capostinsky Park Washroom Renovations
- Capostinsky Park Fence Heightening
- Reginald Small Park Picnic table
- Dutch Lake Park Beach Sand
- Rotary Sports Park Concession Equipment

North Thompson Sportsplex

- Arena board replacement
- Replace Main Electrical Service
- Washroom Facilities/Dressing Rooms
- Mesh Curling Rink Liner

Administration

- Computer Replacement
- Office upgrades
- Telephone system upgrade
- Office equipment

Protective Services:

- Turn out gear
- Drager air cylinder packs
- Infrastructure Plan (Fire hall)

Water Fund:

- Scada monitoring equipment for chlorine distribution system
- Meter reader
- Spare pumps
- Ultra Violet Disinfection System
- Fire Hydrant Replacement

Sewer Fund:

- Safety Boat & Deployment Method
- Completion of sewage lagoon project

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