

District of Clearwater
2014 Five Year Financial Plan
Public Information Package



For Distribution at the 2014 Five Year Financial Plan Open House
February 12, 2014

District of Clearwater
2014 Five Year Financial Plan Public Information Package
Frequently Asked Questions

1. How are my property taxes calculated?

All properties within the District of Clearwater are assessed by BC Assessment for the purposes of taxation. BC Assessment takes into account recent sales activity, condition of property and property uses.

Property taxes are calculated by multiplying the assessed value of your property by the mill rate set by the taxing authority on an annual basis. There are several taxing authorities that are included on your District of Clearwater property tax notice, they include:

- a. Provincial School Taxes
- b. Provincial Policing Costs
- c. Regional District
- d. Regional Hospital District
- e. BC Assessment and Municipal Finance Authority

The District acts as a collection agent for these public bodies and is advised in late April or early May what rates these bodies will be requesting the District to collect on their behalf.

The District of Clearwater's mill rate is calculated based on the current year financial plan. This mill rate is then applied to each \$1,000 of assessed value of your property. The following formula shows how your municipal taxes are calculated.

$$\mathbf{AV/1,000 \times MR}$$

AV = Assessed Value

MR = Mill Rate

If your assessed value is \$200,000 and the mill rate is 3.6626 (2013 rate) then your municipal property taxes would be calculated as follows: **\$200,000/\$1,000 x 3.6626 = \$732.52**

The mill rate is different for different classes of property, and is always a multiple of the residential rate.

Property tax notices are mailed out late in May after all the rates as outlined above have been determined and approved, payment is due no later than the first business day of July. (July 2, 2014)

2. How much are taxes going up in 2014?

After careful and detailed review of the 2014 Five Year Financial Plan the Council is currently considering a 9.5% increase in municipal taxes. In consideration of the road maintenance contract and required infrastructure planning this increase is being deliberated as a necessary step to ensure healthy community financial sustainability which means maintaining the current reserves for future infrastructure needs.

How much your individual property tax will increase depends on the changes to your assessed value.

3. If I have questions about my assessment?

BC Assessment notices were mailed out early January 2014, if you have questions please contact BC Assessment by phone; (800) 806-6788 or www.bcassessment.ca.

4. What happens if I don't pay in time?

The District of Clearwater is required by legislation to apply a 10% penalty on all taxes outstanding after the due date. After December 31, of the current year all outstanding amounts will begin to accrue daily interest at a rate set by the Province. If taxes are outstanding after three years, the property will be sold for taxes at a tax sale late in September of that year.

The District communicates with all property owners who have outstanding taxes on a regular basis by statement and letter.

5. What happens if I don't receive my property tax notice?

The District of Clearwater relies on Land Titles and the property owners to provide the mailing addresses. It is the responsibility of the property owner to ensure that their correct address is on file at the District office. ***Penalties are not waived for incorrect addresses.***

6. What about the Homeowner Grant?

The Province provides a Homeowner Grant to eligible property owners for their principal residence. It is up to \$770 for homeowners under 65 and up to \$1,045 for homeowners over 65 or that meets certain requirements for disabilities. Please contact the District office for more information in person or at (250 674-2257). In order to avoid late payment penalties, property owners must claim their home owner grant before the tax due date deadline of July 2, 2014.

7. What is Property Tax Deferment?

In addition to the Home Owner Grant Program the Province offers a Property Tax Deferment program. This allows homeowners meeting specific criteria to defer their property taxes through a low interest loan to be paid out at the taxpayer's discretion, although, a change in title (sale, transfer etc) would result in mandatory payment. Please contact the District office for more information in person or at (250 674-2257).

8. What have the Property Tax rates been since incorporation?

The table below shows the changes in property tax rates over the years since incorporation. Rates in 2010 and 2011 were reduced in reaction to the downturn in the local economy as a result of the temporary Canfor closure. In 2012, the mill rate was restored to 2009 rates. A further increase in 2013 was a result of reduced grant funding and the responsibility of road maintenance being taken on, (three months).

Property Class	2013	2012	2011	2010	2009	2008
Residential	3.6626	3.4613	3.0848	3.0532	3.4637	3.2872
Utilities	39.9226	30.2867	26.9919	26.7152	27.7098	26.2974
Major Industrial	12.4529	11.7685	10.4883	10.3808	11.7766	11.1764
Light Industrial	12.4529	11.7685	10.4883	10.3808	11.7766	11.1764
Business	12.8192	12.1147	10.7968	10.6861	11.2571	10.6833
Managed Forest	10.9789	10.3840	0	0	0	0
Recreational	3.6626	3.4613	3.0848	3.0532	3.4637	3.2872
Farm	3.6626	3.4613	3.0848	3.0532	3.4637	3.2872

Since 2008 the residential mill rate has gone up by 11.42% or less than 2.3% per year.

9. How does the District of Clearwater compare to other communities?

When comparing tax rates between communities it is important to keep in mind that each community offers a different set of services to their taxpayers.

The Province provides statistics every year about the taxes within all municipalities in BC. The following chart shows the District of Clearwater in comparison with several other similar sized municipalities in relation to the total taxes and user fees charged on an average house.

The highest overall taxes and charges are listed at the top, with the lowest being at the bottom. As of 2013, Clearwater was amount the lowest in comparison with these municipalities. For Clearwater the parcel taxes and residential user fees are for water and sewer. Some of our residential properties are not charged for either water or sewer, and many are charged for water alone.

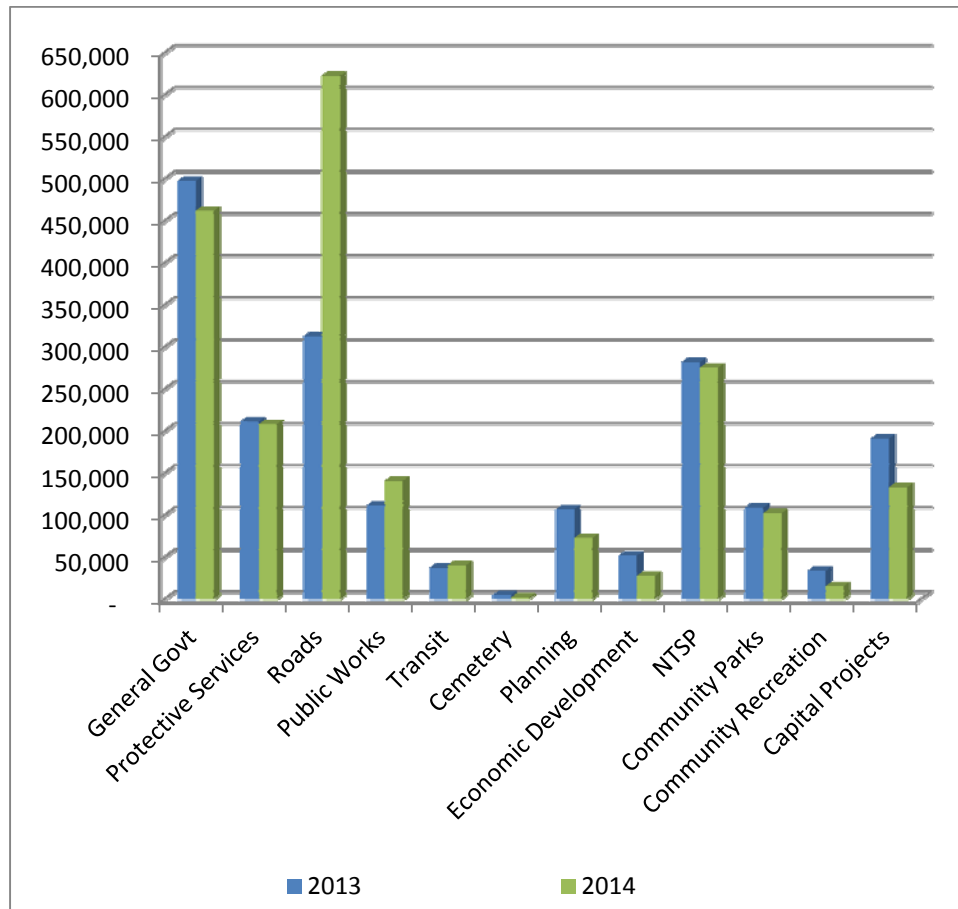
704 - Taxes and Charges on a Representative House - 2013

Municipalities*	House Value	General Municipal Total	Total Res Variable Rate Taxes	Total Res Parcel Taxes	Total Res. User Fees	Total Residential Property Taxes And Charges
Fruitvale	213,477	577	2,098	545	580	3,223
Lumby	247,030	856	2,141	0	775	2,916
Ashcroft	187,419	916	1,968	200	657	2,825
Enderby	230,429	835	1,750	465	605	2,820
Sicamous	259,786	1,308	2,228	0	578	2,806
Nakusp	192,663	777	1,782	245	625	2,652
Burns Lake	116,945	853	1,690	325	552	2,567
Chase	203,492	813	1,735	234	454	2,423
100 Mile House	169,314	782	1,734	125	459	2,317
Clearwater	190,849	699	1,636	110	526	2,272
Valemount	123,355	553	1,428	182	610	2,220
Barriere	178,272	576	1,428	83	0	1,511

http://www.cscd.gov.bc.ca/lgd/infra/tax_rates/tax_rates2013.htm

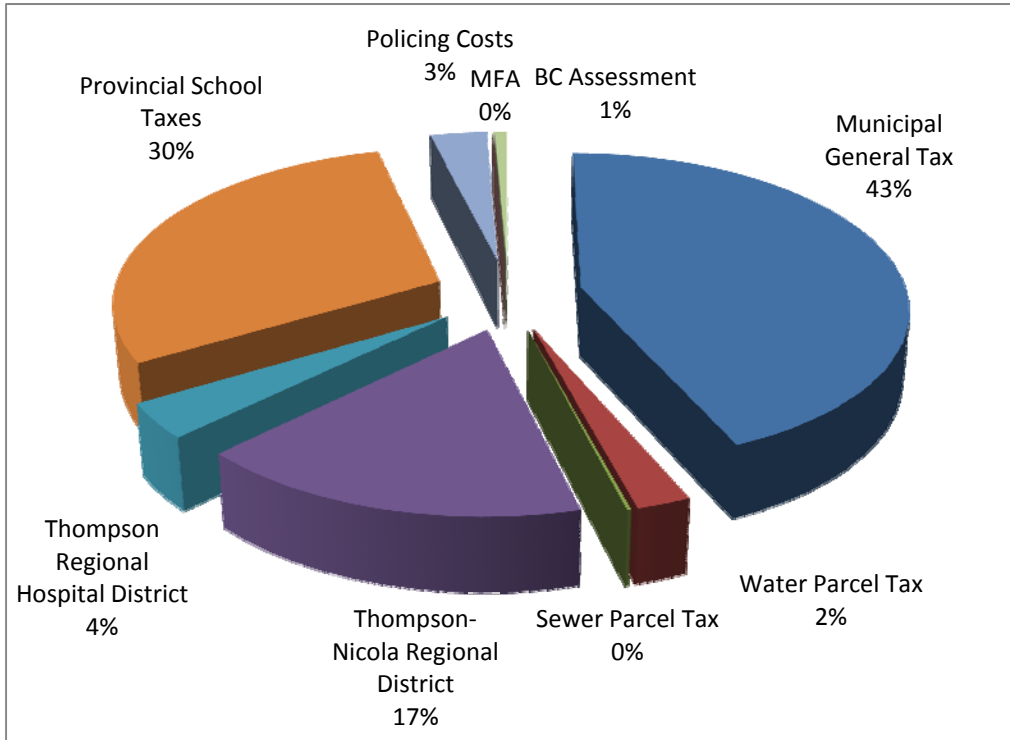
10. How are my property taxes allocated?

The chart below shows how municipal general taxes and surpluses are distributed across the functions. For comparison purposes both 2013 and 2014 are depicted. Budgeted required funds, including property taxes and surpluses for 2013 totalled \$1,951,772. For 2014 budgeted required funds including property taxes and surpluses for 2014 total \$2,105,471. The chart below displays graphically where the increases are required and where reductions have been made to reduce the impact of the increased funding requirements.



11. What about the rest of the taxes collected?

The chart below depicts the breakdown of the total taxes collected by the District of Clearwater in 2013. All but the municipal general tax was forwarded to the appropriate agency.



12. How much are Utilities going to cost in 2014?

- a. **Water and Sewer user rates** have remained the same for 2014. For a residential customer the annual rates are \$260.40 for water and \$275.40 for sewer, and are billed quarterly. Council will be addressing user fees as part of the long term financial planning process in 2014, with any changes to take effect in January 1, 2015 and later.
- b. **Water and Sewer Parcel taxes** have not been increased since incorporation. In consideration of this parcel taxes are proposed to be increased for both water and sewer in 2014. The changes under consideration are:

	Existing	Proposed
Water	\$80	\$100
Sewer	\$30	\$ 40

In order to ensure sustainability of the utility systems, it is important to ensure that there is sufficient funding to provide for regular repairs and maintenance in addition to replacements and upgrades as required.

13. How do I provide input/feedback on the proposed 2014 Five Year Financial Plan?

Public input on the proposed Financial Plan is an important part of the process. Public can provide input and feedback by:

- Completing a comment form at the Open House held February 12 2-4 pm and 6 -8 pm
- Emailing any comments to the Director of Finance sthiessen@docbc.ca
- Mailing or delivering written comments to the District Office.

ATTACHMENTS:

2014 – 2018 Draft Financial Plan – *Schedule “A”*

2014 – 2018 Draft Financial Plan – *Summary by Function*

2014 – 2018 *Draft Capital Expenditures*

District of Clearwater
2014 - 2018 DRAFT Financial Plan
Schedule A

	2013 Budget	2014 Budget	2015 Budget	2016 Budget	2017 Budget	2018 Budget
Revenues						
Municipal Taxation, net	\$ 1,561,646	\$ 1,710,471	\$ 1,873,933	\$ 2,117,900	\$ 2,277,977	\$ 2,342,988
Parcel Taxes	89,310	100,160	100,160	100,160	100,160	100,160
Grants in lieu and 1% tax	37,750	49,500	50,000	50,000	50,000	50,000
Sale of Service	762,046	816,295	831,506	834,162	836,839	842,537
Services to other governments	226,854	248,292	271,679	285,294	300,541	316,906
Government Grants & Transfers	1,174,853	797,947	493,574	491,074	453,574	401,074
Other Revenue	63,500	74,800	63,800	63,800	63,300	62,800
Transfer from Capital Equity Assets	1,575,000	1,575,000	1,653,750	1,736,438	1,823,259	1,914,422
	\$ 5,490,959	\$ 5,372,466	\$ 5,338,402	\$ 5,678,827	\$ 5,905,650	\$ 6,030,887
Expenses						
General Government Services	\$ 1,193,924	\$ 1,168,779	\$ 1,181,636	\$ 1,205,035	\$ 1,228,035	\$ 1,251,651
Protective Services	211,560	211,360	219,018	222,564	227,021	230,642
Transportation Services	549,506	915,350	929,537	971,598	1,015,133	1,061,235
Public Health and Welfare	16,750	16,750	18,881	19,024	19,171	19,322
Development Services	148,694	139,250	87,632	73,539	74,465	75,416
Economic Development	80,050	80,620	43,381	36,468	39,573	37,696
North Thompson Sportsplex	415,360	436,300	444,805	452,424	464,222	475,649
Parks and Recreation	187,100	161,465	156,479	157,953	159,485	161,067
Water Services	360,500	400,034	386,649	417,598	405,409	437,759
Sewer Services	77,400	78,565	82,570	84,041	88,015	89,489
Fiscal Services	17,250	17,100	17,100	17,100	17,100	17,100
Amortization	1,575,000	1,575,000	1,653,750	1,736,438	1,823,259	1,914,422
	\$ 4,833,094	\$ 5,200,574	\$ 5,221,436	\$ 5,393,781	\$ 5,560,889	\$ 5,771,450
Surplus (Deficit) for the Year	\$657,865	\$171,892	\$116,966	\$285,046	\$344,761	\$259,437
Adjust for Cash Items						
Capital asset expenditures	(\$1,600,775)	(\$962,940)	(\$523,800)	(\$451,300)	(\$373,800)	(\$297,800)
Debt principal repayment	(47,400)	(31,650)	(31,650)	(31,650)	(31,650)	(31,650)
Debt proceeds						
Transfers from (to) Reserves	581,450	408,543	115,324	55,700	32,084	14,200
Transfers from (to) Surplus	408,860	414,155	323,160	142,204	28,605	55,813
	(\$657,865)	(\$171,892)	(\$116,966)	(\$285,046)	(\$344,761)	(\$259,437)
Financial Plan Balance	\$0	\$0	\$0	\$0	\$0	\$0
Increase in taxation		9.53%	9.56%	13.02%	7.56%	2.85%
General Operating Surplus Balance		\$ 807,000	\$ 412,000	\$ 112,000	\$ -	\$ -
Transfer from		(\$395,000)	(\$300,000)	(\$112,000)		
Ending Balance		\$ 412,000	\$ 112,000	\$ -	\$ -	\$ -

District of Clearwater
2014 -2018 Draft Financial Plan
Summary by Function

	2014	2015	2016	2017	2018
General Government					
Income					
Grants	601,927	446,074	446,074	446,074	446,074
Sale of Service	196,950	203,298	205,662	208,045	213,448
Other Revenue	60,000	50,000	50,000	50,000	50,000
Total Revenue	858,877	699,372	701,736	704,119	709,522
Expenses					
Wages and Benefits	622,289	640,962	660,191	679,997	700,397
Operating Expenses	429,725	426,474	427,974	428,474	428,974
Electricity	24,265	19,400	20,180	20,890	21,519
Propane	41,000	42,800	44,690	46,675	48,760
Insurance	51,500	52,000	52,000	52,000	52,000
Transfer to Reserve	12,500	12,500	12,500	12,500	12,500
Total Expenses	1,181,279	1,194,136	1,217,535	1,240,535	1,264,151
Capital Expenditures	250,000	20,000	20,000	20,000	20,000
Property Taxes\Surplus	(572,402)	(514,764)	(535,798)	(556,416)	(574,629)

General Government consists of:

- Legislative Services (Council)**
- Administration**
- Elections**
- Human Resources**
- Finance**
- Motor Vehicle/ICBC**
- Facilities**
 - **Municipal Hall**
 - **Dutch Lake Community Centre**

District of Clearwater
 2014 -2018 Draft Financial Plan
Summary by Function

	2014	2015	2016	2017	2018
Protective Services					
Income					
Sale of Service	3,000	6,000	6,000	6,000	6,000
Total Revenue	3,000	6,000	6,000	6,000	6,000
Expenses					
Wages and Benefits	100,400	102,032	103,713	105,445	107,228
Operating Expenses	96,460	101,739	103,268	105,916	107,635
Electricity	2,025	2,147	2,232	2,310	2,380
Propane	6,000	6,500	6,750	6,750	6,800
Insurance	6,475	6,600	6,600	6,600	6,600
Transfer to Reserve	0	0	0	0	0
Total Expenses	211,360	219,018	222,564	227,021	230,642
Capital Expenditures	18,000	68,000	68,000	68,000	68,000
Property Taxes\Surplus	(226,360)	(281,018)	(284,564)	(289,021)	(292,642)

Protective Services consists of:

- Fire Protection**
- Bylaw Enforcement**
- Building Inspection**
- Dykes**
- Emergency Services**

District of Clearwater

2014 -2018 Draft Financial Plan

Summary by Function

	2014	2015	2016	2017	2018
Transit					
Income					
Sale of Service	27,350	27,500	27,500	27,500	27,500
Service to Other Gov't	61,060	80,845	91,412	101,940	113,734
Transfer from Reserve	22,459	0	0	0	0
Total Revenue	110,869	108,345	118,912	129,440	141,234
Expenses					
Wages and Benefits					
Operating Expenses	151,460	170,128	188,427	206,736	227,159
Total Expenses	151,460	170,128	188,427	206,736	227,159
Property Taxes\Surplus	(40,591)	(61,783)	(69,515)	(77,296)	(85,925)

Transit Services consists of:

Regular Weekday Service

Handi Dart Service

Valley Connector

 - Twice weekly service from Vavenby to Kamloops

 - Once a month from Blue River to Kamloops

All regular services are cost shared by TNRD, BC Transit and the District of Clearwater.

The Valley Connector Service is cost shared by the TNRD, BC Transit and the Districts of Clearwater and Barriere.

District of Clearwater

2014 -2018 Draft Financial Plan

Summary by Function

	2014	2015	2016	2017	2018
Roads and Public Works					
Income					
Transfer from Reserve	206,750	0	0	0	0
Total Revenue	206,750	0	0	0	0
Expenses					
Wages and Benefits	87,840	97,875	100,812	103,836	106,951
Operating Expenses	598,810	579,960	597,691	616,763	636,799
Electricity	70,650	74,889	77,885	80,611	83,029
Propane	1,890	1,985	2,084	2,188	2,297
Insurance	4,700	4,700	4,700	5,000	5,000
Total Expenses	763,890	759,409	783,171	808,397	834,076
Capital Expenditures	211,990	850	850	850	850
Property Taxes\Surplus	(769,130)	(760,259)	(784,021)	(809,247)	(834,926)

- Roads and Public Works consist of:
- Road Maintenance (Contracted)
 - Street Lighting
 - Street Signs
 - Public Works
 - Noxious Weeds

District of Clearwater
 2014 -2018 Draft Financial Plan
Summary by Function

	2014	2015	2016	2017	2018
Cemetery					
Income					
Sale of Service	11,000	11,000	11,000	11,000	11,000
Service to Other Gov't	3,500	3,500	3,500	3,500	3,500
Total Revenue	14,500	14,500	14,500	14,500	14,500
Expenses					
Wages and Benefits	4,500	4,635	4,774	4,917	5,065
Operating Expenses	12,250	14,246	14,250	14,254	14,258
Total Expenses	16,750	18,881	19,024	19,171	19,322
Capital Expenditures	0	0	0	0	0
Property Taxes\Surplus	(2,250)	(4,381)	(4,524)	(4,671)	(4,822)

Cemetery Service receives a grant in aid from the TNRD each year

District of Clearwater
2014 -2018 Draft Financial Plan
Summary by Function

	2014	2015	2016	2017	2018
Economic Development and Planning					
Income					
Grants	85,260	2,500	0	2,500	0
Sale of Service	23,300	24,300	24,300	24,300	24,300
Service to Other Gov't	0	0	0	0	0
Transfer from Reserve	10,300	0	0	0	0
Total Revenue	118,860	26,800	24,300	26,800	24,300
Expenses					
Wages and Benefits	34,760	35,803	36,877	37,983	39,123
Operating Expenses	185,110	95,210	73,130	76,055	73,990
Total Expenses	219,870	131,013	110,007	114,038	113,113
Capital Expenditures	0	0	0	0	0
Property Taxes\Surplus	(101,010)	(104,213)	(85,707)	(87,238)	(88,813)

Economic Development is responsible for:

Business and Investment Recruitment and Retention for Clearwater and Area

Age Friendly Initiatives

Sports Coordinator

Projects:

- Weather Station (partnership with Environment Canada)
- Website, Business Listing Brochure

Planning and Development consists of:

Approving Officer

Planning Services

- Processing rezoning and development variance permit applications
- Long Range Municipal Planning

District of Clearwater
 2014 -2018 Draft Financial Plan
Summary by Function

	2014	2015	2016	2017	2018
North Thompson Sportsplex					
Income					
Grants	0	0	0	0	0
Sale of Service	111,970	111,470	111,470	111,470	111,470
Service to Other Gov't	183,732	187,334	190,382	195,101	199,672
Transfer from Reserve	0	0	0	0	0
Total Revenue	295,702	298,804	301,852	306,571	311,142
Expenses	0	0	0	0	0
Wages and Benefits	250,620	258,139	265,883	273,859	282,075
Operating Expenses	90,150	87,130	87,150	87,780	87,915
Electricity	38,000	40,280	41,891	43,357	44,658
Propane	45,000	46,350	45,000	46,350	47,741
Insurance	12,530	12,906	12,500	12,875	13,261
Total Expenses	436,300	444,805	452,424	464,222	475,649
Capital Expenditures	135,000	135,000	135,000	135,000	135,000
Property Taxes\Surplus	(275,598)	(281,001)	(285,572)	(292,651)	(299,508)

The North Thompson Sportsplex is a shared service with the TNRD and is home to hockey, figure skating and curling.

District of Clearwater
 2014 -2018 Draft Financial Plan
 Summary by Function

	2014	2015	2016	2017	2018
Parks and Recreation					
Income					
Grants	10,260	5,000	5,000	5,000	5,000
Sale of Service	33,075	33,214	33,505	33,798	34,094
Total Revenue	43,335	38,214	38,505	38,798	39,094
Expenses					
Wages and Benefits	26,530	27,533	28,782	30,089	31,458
Operating Expenses	126,435	120,245	120,400	120,560	120,715
Electricity	1,675	1,776	1,847	1,911	1,968
Insurance	6,825	6,925	6,925	6,925	6,925
Total Expenses	161,465	156,479	157,953	159,485	161,067
Capital Expenditures	0	48,250	60,750	40,750	39,750
Property Taxes\Surplus	(118,130)	(166,515)	(180,198)	(161,437)	(161,723)

Parks and Receptions consists of:

Community Parks:

- Tot parks
- Social
- Natural
- Cultural/Sports

Community Recreation and Healthy Living Program

Events:

- Canoe Regatta
- Winterfest
- Canada Day

District of Clearwater
 2014 -2018 Draft Financial Plan
 Summary by Function

	2014	2015	2016	2017	2018
Water					
Income					
Grants	120,000	0	0	42,000	0
Sale of Service	310,650	315,725	315,725	315,725	315,725
Transfer from Reserve	154,584	39,974	65,350	51,234	32,850
Surplus Carryforward	0	0	5,573	0	25,734
Other Revenue	11,500	10,500	10,500	10,000	9,500
Total Revenue	596,734	366,199	397,148	418,959	383,809
Expenses					
Wages and Benefits	195,050	200,902	206,929	213,136	219,530
Operating Expenses	145,564	122,900	145,400	124,800	148,800
Electricity	57,120	60,547	62,969	65,173	67,128
Insurance	2,300	2,300	2,300	2,300	2,300
Debt Charges	0	0	0	0	0
Transfer to Reserve	7,000	6,000	6,000	5,500	5,000
Total Expenses	407,034	392,649	423,598	410,909	442,759
Capital Expenditures	281,500	65,350	65,350	99,850	32,850
Surplus (deficit)	0	0	0	0	0
Parcel Tax	(91,800)	(91,800)	(91,800)	(91,800)	(91,800)

District of Clearwater
 2014 -2018 Draft Financial Plan
Summary by Function

	2014	2015	2016	2017	2018
Sewer					
Income					
Grants	30,000	90,000	90,000	8,000	0
Sale of Service	99,000	99,000	99,000	99,000	99,000
Transfer from Reserve	36,450	96,350	11,350	1,350	1,350
Surplus Carryforward	19,155	23,160	24,631	28,605	30,079
Other Revenue	3,300	3,300	3,300	3,300	3,300
Total Revenue	187,905	311,810	228,281	140,255	133,729
Expenses					
Wages and Benefits	34,200	35,226	36,283	37,371	38,492
Operating Expenses	36,000	38,400	38,500	41,000	41,000
Electricity	7,400	7,844	8,158	8,443	8,697
Insurance	965	1,100	1,100	1,200	1,300
Debt Charges	48,750	48,750	48,750	48,750	48,750
Transfer to Reserve	2,500	2,500	2,500	2,500	2,500
Total Expenses	129,815	133,820	135,291	139,265	140,739
Capital Expenditures	66,450	186,350	101,350	9,350	1,350
Surplus (deficit)	0	0	0	0	0
Parcel Tax	(8,360)	(8,360)	(8,360)	(8,360)	(8,360)

District of Clearwater
2014 - 2018 **DRAFT** Financial Plan
Capital Expenditures

	Funding Sources					2015	2016	2017	2018
	2014 Budget	Taxation	Surplus	Grants	Reserve				
General Government									
Dutch Lake Renos	\$ 215,000		\$ 75,000	\$ 140,000		\$ 215,000			
Computer Equipment	25,000	25,000				25,000	15,000	15,000	15,000
Office Refurbishments	10,000	10,000				10,000	5,000	5,000	5,000
Total General Government	\$ 250,000	\$ 35,000	\$ 75,000	\$ 140,000	\$ -	\$ 250,000	\$ 20,000	\$ 20,000	\$ 20,000
Protective Services									
Firehall Maintenance	\$ 3,000	\$ 3,000				\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Equipment	15,000	15,000				15,000	15,000	15,000	15,000
Transfer to Reserve						-	50,000	50,000	50,000
Total Protective Services	\$ 18,000	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000	\$ 68,000	\$ 68,000	\$ 68,000
Road									
Pothole Repairs re: Chip Seal Project	6,750				\$ 6,750	6,750			
Pavement Overlay Preparation	200,000				\$ 200,000	200,000			
Drainage Improvements						-			
Total Transportation	\$ 206,750	\$ -	\$ -	\$ -	\$ 206,750	\$ 206,750	\$ -	\$ -	\$ -
Public Works									
ToolCat Upgrade	1,350	1,350				1,350	850	850	850
Vehicle Equipment	3,350	3,350				3,350			
Yard Shop/Improvement	270	270				270			
PW office relocate	270	270				270			
Total Public Works	\$ 5,240	\$ 5,240	\$ -	\$ -	\$ -	\$ 5,240	\$ 850	\$ 850	\$ 850
North Thompson Sportsplex									
Capital Projects	\$ 135,000	\$ 135,000				\$ 135,000	\$ 135,000	\$ 135,000	\$ 135,000
Total North Thompson Sportsplex	\$ 135,000	\$ 135,000	\$ -	\$ -	\$ -	\$ 135,000	\$ 135,000	\$ 135,000	\$ 135,000

District of Clearwater
2014 - 2018 **DRAFT** Financial Plan
Capital Expenditures

	2014 Budget	Taxation	Surplus	Grants	Reserve	Total Funding	2015	2016	2017	2018
Parks and Recreation										
Ball Park	\$ -	\$ -				\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Boat Launch						-				
Chad's Memorial Park	-					-	5,000	5,000	500	
Dutch Lake Park	-					-	8,000	5,000	5,000	
Dutch Lake School Park	-					-				
McMahon Riverside Park	-					-		6,000		
Park Drive Park	-					-	-			
Raft River Viewing Platform	-					-			7,500	
Reginald Small Park	-					-	3,500	3,000		
Rotary Sports Park	-				-	-				
Weyerhauser Pioneer Park	-					-	3,500	10,000		
Wyndhaven Park	-					-	3,500	4,000		
Hospital Recreation Site	-	-				-	18,250	18,250	18,250	18,250
Signage						-	1,500	1,500	1,500	1,500
Facility Upgrades						-		3,000	3,000	20,000
Total Parks and Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,250	\$ 60,750	\$ 40,750	\$ 39,750
Total General Capital Fund	\$ 614,990	\$ 193,240	\$ 75,000	\$ 140,000	\$ 206,750	\$ 614,990	\$ 272,100	\$ 284,600	\$ 264,600	\$ 263,600

District of Clearwater
2014 - 2018 DRAFT Financial Plan
Capital Expenditures

	2014 Budget	Taxation	Surplus	Grants	Reserve	Total Funding	2015	2016	2017	2018
Water Fund										
Hydrants (Required)	\$ 20,000				\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Hydrants Pumper Port	5,000				5,000	5,000	5,000	5,000	5,000	5,000
Sample Stations	5,000				5,000	5,000				
Water Modelling	80,000			80,000	-	80,000				
Cross Connection Control (IHA)	25,000			-	25,000	25,000	25,000	25,000	-	-
SCADA *	30,000			30,000		30,000			42,000	-
PVR Retrofitting	75,000				75,000	75,000				
ToolCat Upgrade	1,350				1,350	1,350	850	850	850	850
Yard Shop/Improvement	1,000				1,000	1,000	1,000	1,000	1,000	1,000
Digitizing Maps	1,000				1,000	1,000	1,000	1,000	1,000	1,000
PW office relocate	1,000				1,000	1,000				
New Well Development	20,000			10,000	10,000	20,000				
Fencing (MIA requirement)	7,500				7,500	7,500	7,500	7,500	25,000	
Vehicle Equipment	9,650				9,650	9,650	5,000	5,000	5,000	5,000
Total Water Fund	\$ 281,500	\$ -	\$ -	\$ 120,000	\$ 161,500	\$ 281,500	\$ 65,350	\$ 65,350	\$ 99,850	\$ 32,850
Sewer Fund										
Ground Water Monitoring Wells	\$ 12,500				\$ 12,500	\$ 12,500				
CCTV Inspections	10,000				10,000	10,000	10,000	10,000		
Digitizing Maps	500				500	500	500	500	500	500
Flow Meter	10,000				10,000	10,000				
SCADA *	30,000			30,000		30,000	90,000	90,000	8,000	
Screening System						-	85,000			
ToolCat Upgrade	1,350				1,350	1,350	850	850	850	850
Yard Shop/Improvement	300				300	300				
PW office relocate	300			-	300	300				
Vehicle Equipment	1,500				1,500	1,500				
Total Sewer Fund	\$ 66,450	\$ -	\$ -	\$ 30,000	\$ 36,450	\$ 66,450	\$ 186,350	\$ 101,350	\$ 9,350	\$ 1,350
Total Capital	\$ 962,940	\$ 193,240	\$ 75,000	\$ 290,000	\$ 404,700	\$ 962,940	\$ 523,800	\$ 451,300	\$ 373,800	\$ 297,800