



DISTRICT OF CLEARWATER

2026-2030 FIVE YEAR FINANCIAL PLAN

BYLAW NO. 332, 2026

A Bylaw to Adopt the 2026 – 2030 Five Year Financial Plan

WHEREAS Section 165 of the *Community Charter* requires that Council shall adopt a Five-Year Financial Plan.

NOW THEREFORE the Council of the District of Clearwater, in open meeting assembled, enacts as follows:

1. CITATION

- 1.1 This bylaw may be cited as "District of Clearwater Bylaw No.332, 2026, 2026 - 2030 Five Year Financial Plan."

2. PURPOSE

- 2.1 Schedule "A" attached to and forming part of this bylaw is hereby declared to be the Financial Plan for the District of Clearwater for the five-year period from January 1, 2026 to December 31, 2030.
- 2.2 Schedule "B" attached to and forming part of this bylaw is hereby declared to be the Statement of Objectives and Policies of the Financial Plan for the District of Clearwater for the five-year period from January 1, 2026 to December 31, 2030.

3. SEVERABILITY

- 3.1 If a portion or section of this Bylaw is held invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

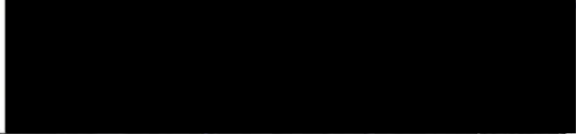
READ A FIRST TIME this 14th day of April, 2026

READ A SECOND TIME this 14th day of April, 2026

READ A THIRD TIME this 14th day of April, 2026

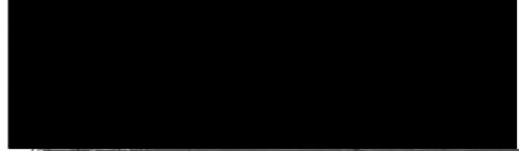
ADOPTED this 5th Day of May, 2026

Original Signed Copy maintained at the District of Clearwater



Merlin Blackwell, Mayor

Original Signed Copy maintained at the District of Clearwater



Alsid Prime, Corporate Officer

District of Clearwater Five Year Financial Plan Bylaw No. 332, 2026

Years	2026-2030 Bylaw Report				
	2026	2027	2028	2029	2030
Revenue					
Municipal Taxation, Net	3,956,359	4,062,476	4,244,802	4,356,631	4,476,203
Parcel Taxes	147,100	147,100	147,100	147,100	147,100
Grants In Lieu & 1% Tax	59,575	61,217	61,535	61,859	61,858
Sales of Service	1,851,252	1,974,462	2,075,468	2,183,007	2,297,754
Services to Other Governments	225,934	216,623	222,388	228,536	233,179
Government Transfers	508,588	516,395	671,721	522,246	522,246
Government Grants	5,750,744	3,952,066	2,023,865	179,032	180,000
Other Revenue	357,000	322,000	322,000	322,000	322,000
Proceeds From Borrowing	-	2,414,000	2,977,800	875,000	-
	12,856,552	13,666,339	12,746,678	8,875,410	8,240,339
Transfer Between Funds					
Transfers from Reserves	1,669,896	1,579,299	890,271	911,224	846,208
Transfers from Surplus	369,670	270,000	280,000	50,000	50,000
Transfers to Reserves	-	-	-	-	-
DCC Funds	-	-	-	-	-
Transfer from Capital/Equity	1,735,455	1,787,519	1,741,144	1,896,378	1,953,269
	3,775,021	3,636,818	2,911,415	2,857,602	2,849,477
Total Revenues					
	16,631,574	17,303,157	15,658,092	11,733,011	11,089,816
Expenditure					
General Government Services	2,492,929	2,231,545	2,185,263	2,170,744	2,231,280
Protective Services	990,951	826,972	693,535	585,149	624,437
Transportation Services	1,506,036	1,545,940	1,597,711	1,838,671	1,673,244
Cemetery & Septage	161,869	155,795	159,937	164,202	168,593
Development Services	456,503	147,387	150,205	153,105	156,093
Economic Development	55,411	56,852	58,335	59,863	61,437
North Thompson Sportsplex	571,263	608,051	606,870	646,342	646,492
Parks and Recreation	556,312	500,439	633,571	517,229	531,402
Water Services	606,034	751,173	601,355	616,987	632,402
Sewer Services	260,144	234,365	240,201	246,206	252,629
Capital Expenditure	5,710,352	7,048,920	5,301,800	1,250,000	505,000
Municipal Debt					
Debt Interest	10,193	10,193	73,197	178,250	178,250
Debt Principal Repayment	28,227	28,227	99,986	149,738	149,738
	13,406,226	14,145,861	12,401,965	8,576,486	7,810,999
Transfer Between Funds					
Transfers to Reserves	1,489,893	1,369,778	1,514,983	1,260,147	1,325,548
Transfers to Surplus	-	-	-	-	-
DCC Funds	-	-	-	-	-
Amortization	1,735,455	1,787,519	1,741,144	1,896,378	1,953,269
	3,225,348	3,157,297	3,256,127	3,156,525	3,278,817
Total Expenditures					
	16,631,574	17,303,157	15,658,092	11,733,011	11,089,816

District of Clearwater
2026-2030 Five Year Financial Plan
Schedule "B"
Statement of Objective and Policies

In accordance with Section 165 (3.1) of the Community Charter, the District of Clearwater is required to include in the Five-Year Financial Plan, objectives and policies regarding each of the following:

- The proportion of total revenue that comes from each of the funding sources described in Section 165 (7) of the Community Charter;
- The distribution of property taxes among the property classes, and
- The use of permissive tax exemptions.

1. General Policies and Objectives

- 1.1. Continue to work towards diversifying key economic sectors and to foster growth by expanding the generation of revenues.
- 1.2. Continue to maintain and encourage economic development initiatives designed to retain and attract retail, commercial and industrial businesses to invest in the community and increase the tax base.
- 1.3. Property Tax distribution should be consistent from year to year except for the effect of new growth.
- 1.4. Continue to implement projects outlined in the District of Clearwater Infrastructure Master Plan
- 1.5. Borrowing should be used on a limited basis for large infrastructure projects.
- 1.6. The objective is to identify required projects in advance and save.

2. Funding Sources

Table 1 below shows the proportion of total revenue proposed to be raised from each funding source from 2026. Municipal taxation and sales of services are two large sources of revenue for a total of 46% of all revenue and Government Grants and Transfers represents revenue of 49%.

Table 1: 2026 Proportion of Total Revenues

Revenue Source	% of Revenue	2026
Municipal Taxation, net	31%	3,956,359
Parcel Taxes	1%	147,100
Grants in lieu and 1% tax	0%	59,575
Sales of Service	14%	1,851,252
Services to Other Governments	2%	225,934
Government Transfers	4%	508,588
Government Grants	45%	5,750,744
Other Sources	3%	357,000
Total		\$ 12,856,552

2.1. Funding Policies and Objectives

2.1.1. Property Taxes

- 2.1.1.1. The proportion of revenues represented by property taxes should be the difference between all other collections and total revenues required.
- 2.1.1.2. The objective is to balance the budget each year and maintain a reasonable tax burden.
- 2.1.1.3. The objective is also to build and maintain reserve levels to ensure long-term sustainability.

2.1.2. Parcel Taxes and Toll

The District of Clearwater will evaluate and review the proportion of revenue that is recovered through Water and Sewer Parcel Taxes and Tolls annually to ensure they adequately meet both the capital and delivery costs of each service.

2.1.3. Fees

- 2.1.3.1. Fees should be charged on a cost recovery basis as much as possible, with the exception of subsidized activities.
- 2.1.3.2. The objective is to recover costs related to commercial activities and partially recover costs related to youth, senior's, and community activities.

2.1.4. Other Sources

- 2.1.4.1. The proportion of revenues represented by other sources shall be the percentage represented by those revenue sources as anticipated for the year.
- 2.1.4.2. The objective is to maximize other revenue sources including grants from senior levels of government.

3. Distribution of Property Taxes

Table 2 outlines the 2026 distribution of property taxes among the property classes. The residential, utility and business classes provide the largest proportion of property tax revenue.

Table 2: 2026 Distribution of Property Taxes

Class	Class Name	Amount \$	%	Ratio
1	Residential	1,813,775	46%	1.00
2	Utilities	1,227,318	31%	11.07
3	Supportive Housing		0%	1.00
4	Major Industry		0%	3.90
5	Light Industry	2,773	0%	3.65
6	Business/Other	906,311	23%	3.65
7	Managed Forest	476	0%	2.94
8	Rec/Non Profit	3,870	0%	1.00
9	Farm	1,836	0%	1.00
		\$ 3,956,359	100%	

4. Permissive Tax Exemptions

The District of Clearwater’s Annual Report provides the details of the permissive tax exemption. The administration and approval of permissive tax exemptions is set by Council policy. Some of the eligibility criteria within the policy include the following:

- 4.1. Must be a non-profit organization.
- 4.2. Organizations must demonstrate the need for assistance.
- 4.3. Applicants must demonstrate that sourcing other funding sources have been exhausted.
- 4.4. Cost/benefit factor to the District is considered.

The estimated value of the Municipal portion of the permissive tax exemptions provided by Council for 2026 (based on 2025 assessment totals and tax rates) is approximately \$77 thousand dollars.